

Michael I. Goldberg, Receiver
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VIA WEB POSTING

Re: *Securities & Exchange Commission vs. Jack P. Utsick, Robert Yeager, Donna Yeager, Worldwide Entertainment, Inc., The Entertainment Group Fund, Inc., American Enterprises, Inc., and Entertainment Funds, Inc., ("Worldwide")*
United States District Court for the Southern District of Florida
Case No.: 06-20975-CIV-HUCK-SIMONTON


Dear Investors and Potential Creditors:

This letter concerns only those individuals with Individual Retirement Accounts ("IRA") with 1st Source Bank ("1st Source"). Some investors have expressed concern regarding their inability to comply with Internal Revenue Code Section 408(a)(6), whereby distributions of IRA classified funds must begin by April 1 of the year after reaching age 70½. If there are no distributions, or if the distributions are not large enough, affected individuals are typically required to pay a 50% excise tax on the undistributed funds. However, the Receiver is not providing or offering any opinions on IRS tax matters and believes that all affected investors should consult with an accountant or tax lawyer to determine their respective rights and obligations.

As you are already aware, pursuant to the District Court's various Orders (which can be found on the Receiver's website at <http://www.entertainmentgroupinfo.com>, a portion of IRA classified funds are currently frozen and the account values associated with these IRA investments are still in question. Moreover, other IRA funds invested in Worldwide are currently tied up in non-liquid assets. Accordingly, no distributions or valuations are currently possible. If you would otherwise be bound by the minimum distribution requirements under Section 408 above, you should consult with a tax professional or otherwise take steps to inform the IRS of your inability to comply with these regulations. Information regarding regulations of traditional self directed IRAs is available at: <http://www.irs.gov/publications/p590/ch01.html#d0e5444>. You may also contact the IRS by phone at 1-800-829-4933.

Should you have any additional concerns or questions regarding the contents of this letter, please feel free to contact my offices at 800-223-2234.

Sincerely,



Michael I. Goldberg, Receiver