

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA  
(MIAMI DIVISION)

**CASE NO. 06-20975-CIV-HUCK / SIMONTON**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

JACK P. UTSICK, ROBERT YEAGER,  
DONNA YEAGER, WORLDWIDE  
ENTERTAINMENT, INC.,  
THE ENTERTAINMENT GROUP FUND, INC.,  
AMERICAN ENTERPRISES, INC.,  
AND ENTERTAINMENT FUNDS, INC.

Defendants.

/

**ORDER GRANTING RECEIVER'S MOTION  
TO SETTLE CLAIMS AGAINST PLEDGE THIS HOLDINGS, LLC  
AND FOR AUTHORIZATION TO ENTER INTO ASSIGNMENT  
AGREEMENT WITH PLEDGE THIS HOLDINGS, LLC ASSIGNING  
CAUSES OF ACTION AGAINST PARIS HILTON TO RECEIVER**

THIS CAUSE came before the Court without hearing upon the Receiver's motion seeking an Order authorizing him to settle claims against Pledge This Holdings, LLC and for authorization to enter into an Assignment Agreement with Pledge This Holdings, LLC assigning causes of action against Paris Hilton, individually and Paris Hilton Entertainment to the Receiver (the "Settlement Motion"). The Court, having reviewed the Settlement Motion, being advised that counsel for the Securities & Exchange Commission has no opposition to the entry of an Order granting the Settlement Motion, that counsel for Jack Utsick and Robert and Donna

Yeager have taken no position on the Settlement Motion, and being otherwise fully advised in the premises, it is hereby:

**ORDERED AND ADJUDGED** that

1. The Settlement Motion is GRANTED.
2. The Assignment Agreement (a copy of which is attached to the Settlement Motion), is incorporated herein, ratified, approved and adopted by this Court. The Receiver is authorized to enter into the Assignment Agreement, execute any documents and take any actions reasonably necessary to consummate the transactions contemplated therein.
3. The Court reserves jurisdiction to enforce the terms of the Assignment Agreement.

**DONE AND ORDERED** in Miami-Dade County, Florida on this 4 <sup>th</sup> day of

June, 2008.



PAUL C. HUCK  
UNITED STATES DISTRICT JUDGE

**Conformed copies to:**

All counsel of record