UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

CASE NO. 06-20975-CIV-HUCK/O'SULLIVAN

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

VS.

JOHN P. UTSICK; ROBERT YEAGER; DONNA YEAGER; WORLDWIDE ENTERTAINMENT, INC.; THE ENTERTAINMENT GROUP FUND, INC.; AMERICAN ENTERPRISES, INC., AND ENTERTAINMENT FUNDS, INC.,

Defendants.

ORDER GRANTING MOTION FOR AUTHORIZATION TO MAKE INITIAL
DISTRIBUTION TO CREDITORS WITH UNDISPUTED CLAIMS
AND REQUEST TO SET A HEARING TO RESOLVE DISPUTED CLAIMS

This CAUSE is before the Court upon the Receiver's Motion for Authorization to Make Initial Distribution to Creditors with Undisputed Claims and Request to Set a Hearing to Resolve Disputed Claims [D.E. #350] filed on December 10, 2008. The Motion requests, among other things, that the Court enter an order: (i) confirming the undisputed claims to the Receiver's net figures as set forth in Exhibit A to the Motion, (ii) authorizing the Receiver to make an initial distribution of approximately \$21.3 million to claimants holding undisputed claims, and (iii) setting a hearing after the objection period for the disputed claimants. Upon review of the Motion, the record and being otherwise duly advised on the premises, it is hereby

ORDERED that the Motion is GRANTED. The Receiver is authorized to make initial distribution of approximately \$21.3 million to claimants holding undisputed claims in accordance with the net figures set forth in Exhibit A to the Motion. A hearing on the Motion was previously set for February 4, 2009 at 9:00 a.m [D.E. #364]. That hearing is rescheduled for February 9, 2009 at 9:00 a.m. and will be a hearing on all disputed claims.

DONE in Chambers, Miami, Florida, this January 21, 2009.

Paul C. Huck

United States District Judge

Copies furnished to:
All Counsel of Record