

**UNITED STATES DISTRICT COURT
Southern District of Florida
Miami Division**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

Case No.: 06-20975-CIV-HUCK

Magistrate Judge Simonton

vs.

JACK P. UTSICK,
ROBERT YEAGER,
DONNA YEAGER,
WORLDWIDE ENTERTAINMENT, INC.,
THE ENTERTAINMENT GROUP FUND, INC.,
AMERICAN ENTERPRISES, INC., and
ENTERTAINMENT FUNDS, INC.,

Defendants.

**RECEIVER'S REQUEST FOR HEARING ON
RECEIVER'S MOTION FOR AUTHORIZATION TO CONTINUE WITH
RECEIVERSHIP ENTITIES' INVESTMENT IN OIL AND GAS WELL**

Michael I. Goldberg, (the "Receiver"), by and through undersigned counsel, hereby requests this Court to hold a hearing on Receiver's Motion for Authorization to Continue with Receivership Entities' Investment in Oil and Gas Well (the "Oil Well Motion") and states as follows:

1. On March 7, 2007, the Receiver filed the Oil Well Motion.
2. The Oil Well Motion seeks authorization from this Court to proceed with the estate's interest in an oil well investment and requests creditors to file an objection with the Receiver in the event they disagree with the requested relief. The Receiver posted the Oil Well Motion on his website and creditors had approximately three weeks to send the Receiver an objection.
3. The Receiver received 32 objections to the Oil Well Motion. The Receiver also received numerous correspondence supporting the Oil Well Motion. Moreover, at a meeting of

the Investor Advisory Panel ("IAP") on March 28, 2007, the IAP instructed the Receiver to move forward in obtaining the Court's permission to proceed with the oil well investment.

4. Although 32 objections are di minimus in light of the total number of creditors in this case, the Receiver is mindful that the funds necessary to continue with the estate's investment in the oil well constitute a significant portion of the funds in the receivership estate. Moreover, the Receiver believes that such an investment is too speculative for a federal court receiver to undertake. Accordingly, the Receiver believes that the Court should conduct a hearing in which it can fully consider the objections as well as the risks of such a speculative investment.

WHEREFORE, the Receiver, Michael I. Goldberg, respectfully requests the Court to set a hearing on the Oil Well Motion and grant such other relief as is just and proper.

Respectfully submitted,

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By: /s/ Michael I. Goldberg
Michael I. Goldberg, Esq.
Florida Bar Number: 886602

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 30th day of March, 2007, I electronically filed the foregoing Notice and Request for Hearing on the Motion for Authorization to Continue with the Receivership Entities' Investment in Oil and Gas Well, with the Clerk of the Court by using the Electronic Filing System and that a copy of same was electronically emailed by the Court to all parties on the attached Service List.

/s/Michael I. Goldberg

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